

A special meeting of the Borough Council was held April 23, 2012, 7:30 p.m.

The following members and officers were present: President L. James Roberts, Vice President Donald Rosenberger, Councilmembers David Erwin, Michael Johnson, Douglas Propst, Edward Scholl and Daniel Williams, Solicitor Charles Fonzone and Manager Scott C. McElree.

### **REVENUE & FINANCE COMMITTEE**

President Roberts stated that tonight's meeting was advertised for the purpose of considering the purchase of real property, located at 113-115 E. Broad Street, Quakertown (also known as the Moose property).

#### **RESOLUTION NO. 47-12**

BE IT RESOLVED by the Borough Council of the Borough of Quakertown that the proper Borough officials be authorized to sign the Agreement of Sale for the parcel of land and improvements commonly known as 113-115 East Broad Street, Quakertown, PA, formerly owned by the Quakertown Moose Lodge, for the total amount of \$280,000.00.

Motion of Councilman Rosenberger, seconded by Councilman Scholl.

Councilman Rosenberger pointed out that the decision to consider purchasing the Moose property was made with the view that acquiring the property may become important in the future for the continuing plans of downtown economic revitalization in the Borough.

President Roberts asked if anyone present has any comments or questions?

Mrs. Michele Scarborough, 223 N. Hellertown Avenue, asked what the plans would be for the property? Councilman Rosenberger responded that the Borough is not interested in being a long-term owner of this property, but we will examine it through the revitalized Industrial Authority and try to match with someone that is willing to put the necessary money into it to that would align with our vision for the property.

Mrs. Scarborough asked whether the Borough will hold the mortgage on the property? Councilman Rosenberger answered no, the property went to sheriff sale and the bank that has the mortgage bought it back. There are outstanding liens on the property and the Borough made an offer to the bank, which is contingent upon the bank obtaining a clear title. Settlement should be within the next 60 to 120 days.

Mrs. Scarborough asked what the property is appraised at? Councilman Rosenberger stated that the appraisal is significantly higher than what the Borough offered for it.

A roll call vote was taken on the above motion and the motion was unanimously carried.

At 7:37 p.m., President Roberts adjourned the special meeting of Council..

BOROUGH OF QUAKERTOWN

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L. James Roberts, Jr.  
President of Council

Attest:

Scott C. McElree  
Borough Secretary