



BOROUGH OF QUAKERTOWN  
35 N. 3<sup>rd</sup> Street  
Quakertown, PA 18951

APPLICATION FOR INDUSTRIAL ELECTRIC ECONOMIC DEVELOPMENT PROGRAM

ACCOUNT # \_\_\_\_\_

NAME OF BUSINESS: \_\_\_\_\_ S.S. NO./ EIN NO. \_\_\_\_\_

STREET ADDRESS: \_\_\_\_\_ SUITE NO./FLOOR \_\_\_\_\_

MAILING ADDRESS (if different): \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

PRIMARY PHONE: \_\_\_\_\_ SECONDARY PHONE: \_\_\_\_\_

OWNER/ CEO NAME: \_\_\_\_\_ PHONE: \_\_\_\_\_

INDUSTRY RATE CUSTOMER (CIRCLE) IS IP

EXPLANATION OF NEW CAPITAL INVESTMENT: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ELIGIBLE TIERS

\_\_\_\_\_ TIER 1- Minimum of \$250,000 exclusive of property or property acquisition costs and creation of at least 10 full time employees. Entitled to 75% discount to demand charge for 5 years.

\_\_\_\_\_ TIER 2- Minimum of \$1,000,000 exclusive of property or property acquisition costs and creation of at least 40 full time employees. Entitled to 75% discount to demand charge for 10 years.

REQUIRED PAPERWORK

\_\_\_\_\_ Attached fully executed affidavit of Capital Development/ Improvement

\_\_\_\_\_ Attached affidavit of Job Creation

CERTIFICATION

My signature below verifies that:

\_\_\_ I agree to comply with the annual review and audit process as the program provides for an annual verification of full time employee staffing levels to maintain active status.

\_\_\_ The utility account must be in good standing and not delinquent with any of the Borough provides utilities. Two or more delinquencies within the tiered term will cause the IEEPP agreement to be null and void.

\_\_\_ I agree that all business conducted will be that of a lawful business. Any unlawful activities on or associated with the property, business, owners, partners, or officers of the corporation will cause the agreement to be null and void.

\_\_\_ I agree that any use, behavior, business, or activity to the detriment of the Quakertown Community will be grounds for the IEEDP agreement to be null and void.

\_\_\_ I understand that Borough Council reserves the right to qualify or disqualify any potential or existing IEEDP customer on the grounds of violations of any section or portion of the IEEDP.

\_\_\_\_\_  
Owner/ Authorized Signature

\_\_\_\_\_  
Name (print)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Owner/ Authorized Signature

\_\_\_\_\_  
Name (print)

\_\_\_\_\_  
Date